

Budgeted Financial Statement for Period 12 - August  
 Company#: 1 Name: GRAND RAPIDS FIRST ASSEMBLY  
 Fiscal Year Beginning 9/1/2015  
 Department Name: 160 BIBLE COLLEGE

Description	Budget Annual	Budget for Period	Actual for Period	Variance for Period	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar	Var. Actual to YTD Budget %
<b>NET DIFFERENCE</b>								
<b>Income</b>								
Speaking Engagement Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$5.75)	(\$5.75)	0%
Other Designated Income	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$1,577.00	(\$423.00)	79%
Scholarship Endowment	\$0.00	\$0.00	\$63.48	\$63.48	\$0.00	\$2,189.15	\$2,189.15	0%
Tuition Reimbursement	\$321,150.00	\$0.00	\$0.00	\$0.00	\$321,150.00	\$311,515.00	(\$9,635.00)	97%
Tuition offset	(\$54,000.00)	\$0.00	\$0.00	\$0.00	(\$54,000.00)	(\$45,209.00)	\$8,791.00	84%
<b>Total Income</b>	<b>\$269,150.00</b>	<b>\$0.00</b>	<b>\$63.48</b>	<b>\$63.48</b>	<b>\$269,150.00</b>	<b>\$270,066.40</b>	<b>\$916.40</b>	<b>100%</b>
<b>NET DIFFERENCE</b>								
<b>EXPENSES - NBC</b>								
<b>Expenses - excluding payroll</b>								
Depr Expense - NBC Furn & Equip	\$0.00	\$0.00	\$2,670.43	\$2,670.43	\$0.00	\$2,670.43	\$2,670.43	0%
Depr Expense - Copier NBC	\$0.00	\$0.00	\$250.00	\$250.00	\$0.00	\$250.00	\$250.00	0%
Cell Phone - 160	\$1,920.00	\$160.00	\$114.65	(\$45.35)	\$1,920.00	\$1,435.74	(\$484.26)	75%
Travel - Business/Food	\$3,550.00	\$250.00	\$20.00	(\$230.00)	\$3,550.00	\$8,106.52	\$4,556.52	228%
Travel - Mileage	\$1,800.00	\$150.00	\$0.00	(\$150.00)	\$1,800.00	\$2,836.87	\$1,036.87	158%
Equipment Purchases	\$1,900.00	\$100.00	\$0.00	(\$100.00)	\$1,900.00	\$199.99	(\$1,700.01)	11%
Advertising Expense - Misc	\$11,400.00	\$500.00	\$2,942.83	\$2,442.83	\$11,400.00	\$25,929.30	\$14,529.30	227%
Materials & Supplies	\$9,600.00	\$800.00	\$2,498.51	\$1,698.51	\$9,600.00	\$10,519.82	\$919.82	110%
Contracted Studies	\$7,200.00	\$600.00	\$0.00	(\$600.00)	\$7,200.00	\$0.00	(\$7,200.00)	0%
Internship Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,303.25	\$4,303.25	0%
Refreshments	\$2,500.00	\$0.00	\$83.76	\$83.76	\$2,500.00	\$2,820.88	\$320.88	113%
Staff Development	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$625.00	(\$375.00)	63%
Special Event Expenses	\$2,500.00	\$0.00	\$0.00	\$0.00	\$2,500.00	\$6,002.15	\$3,502.15	240%
<b>Total Expenses - excluding payroll</b>	<b>\$43,370.00</b>	<b>\$2,560.00</b>	<b>\$8,580.18</b>	<b>\$6,020.18</b>	<b>\$43,370.00</b>	<b>\$65,699.95</b>	<b>\$22,329.95</b>	<b>151%</b>
<b>Salaries &amp; Wages</b>								
Salary - NBC	\$64,887.00	\$6,092.00	\$1,396.08	(\$4,695.92)	\$64,887.00	\$12,394.54	(\$52,492.46)	19%
Hourly Wages - NBC	\$6,480.00	\$0.00	\$2,439.62	\$2,439.62	\$6,480.00	\$38,885.18	\$32,405.18	600%
Housing - NBC	\$65,896.00	\$4,785.00	\$7,941.73	\$3,156.73	\$65,896.00	\$80,662.71	\$14,766.71	122%
Social Security - NBC	\$1,743.00	\$93.00	\$74.90	(\$18.10)	\$1,743.00	\$1,610.39	(\$132.61)	92%
Medicare - NBC	\$408.00	\$22.00	\$17.52	(\$4.48)	\$408.00	\$376.64	(\$31.36)	92%

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Med Insurance	\$11,220.00	\$802.00	\$1,956.88	\$1,154.88	\$11,220.00	\$2,548.68	(\$8,671.32)	23%
Flex Spending	\$3,831.00	\$349.00	\$308.63	(\$40.37)	\$3,831.00	\$2,842.95	(\$988.05)	74%
Life Insurance	\$344.00	\$30.00	\$25.00	(\$5.00)	\$344.00	\$318.95	(\$25.05)	93%
Retirement	\$5,899.00	\$469.00	\$337.56	(\$131.44)	\$5,899.00	\$4,850.00	(\$1,049.00)	82%
Bonus	\$3,254.00	\$0.00	\$0.00	\$0.00	\$3,254.00	\$3,757.87	\$503.87	115%
<b>Total Salaries &amp; Wages</b>	<b>\$163,962.00</b>	<b>\$12,642.00</b>	<b>\$14,497.92</b>	<b>\$1,855.92</b>	<b>\$163,962.00</b>	<b>\$148,247.91</b>	<b>(\$15,714.09)</b>	<b>90%</b>
<b>TOTAL EXPENSES - NBC</b>	<b>\$207,332.00</b>	<b>\$15,202.00</b>	<b>\$23,078.10</b>	<b>\$7,876.10</b>	<b>\$207,332.00</b>	<b>\$213,947.86</b>	<b>\$6,615.86</b>	<b>103%</b>
<b>TOTAL NET DIFFERENCE</b>	<b>\$61,818.00</b>	<b>(\$15,202.00)</b>	<b>(\$23,014.62)</b>	<b>(\$7,812.62)</b>	<b>\$61,818.00</b>	<b>\$56,118.54</b>	<b>(\$5,699.46)</b>	<b>91%</b>