

Budgeted Financial Statement for Period 12 - June
 Company#: 5 Name: NORTHPOINT
 Fiscal Year Beginning 7/1/2021
 Department: 160 Bible College* Account does not exist in current year.

<u>Acct # Description</u>	<u>Budget Annual</u>	<u>Budget for Period</u>	<u>Actual for Period</u>	<u>Variance for Period</u>	<u>Budget YTD</u>	<u>Actual YTD</u>	<u>Var. Actual to Annual Budget Dollar</u>	<u>Var. Actual to Annual Budget %</u>
Income								
401000000 Tuition	\$772,650.00	\$0.00	\$300.00	\$300.00	\$772,650.00	\$702,009.05	(\$70,640.95)	90.8573%
401010000 Monthly Support	\$2,400.00	\$200.00	\$1,500.00	\$1,300.00	\$2,400.00	\$5,200.00	\$2,800.00	216.6667%
401020000 Other Income	\$0.00	\$0.00	\$1,746.96	\$1,746.96	\$0.00	\$18,383.83	\$18,383.83	0.0000%
402001400 Scholarship Income	\$141,655.00	\$0.00	\$0.00	\$0.00	\$141,655.00	\$122,281.68	(\$19,373.32)	86.3236%
404100000 MA Tuition	\$63,000.00	\$0.00	\$0.00	\$0.00	\$63,000.00	\$33,162.55	(\$29,837.45)	52.6390%
404550000 Worship Program	\$7,000.00	\$0.00	\$0.00	\$0.00	\$7,000.00	\$5,000.00	(\$2,000.00)	71.4286%
404600000 Virtual Classroom Inco	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,800.00	\$800.00	180.0000%
404650000 Recruitment Travel Co	\$7,950.00	\$550.00	\$0.00	(\$550.00)	\$7,950.00	\$12,485.29	\$4,535.29	157.0477%
Total Income	\$995,655.00	\$750.00	\$3,546.96	\$2,796.96	\$995,655.00	\$900,322.40	(\$95,332.60)	90.4251%
Expense								
Administration Expense								
503010000 Equipment Purchase	\$2,004.00	\$167.00	\$1,056.94	\$889.94	\$2,004.00	\$1,567.64	(\$436.36)	78.2255%
503011000 Professional Services	\$13,750.00	\$50.00	\$0.00	(\$50.00)	\$13,750.00	\$14,770.00	\$1,020.00	107.4182%
503020000 Bank Fees	\$120.00	\$5.00	\$10.47	\$5.47	\$120.00	\$120.46	\$0.46	100.3833%
503030000 Office Materials and S	\$2,100.00	\$175.00	\$100.61	(\$74.39)	\$2,100.00	\$1,820.94	(\$279.06)	86.7114%
* 503040000 Cell Phone	\$3,600.00	\$300.00	\$1,286.75	\$986.75	\$3,600.00	\$3,692.66	\$92.66	102.5739%
503050000 Utilities	\$53,880.00	\$4,490.00	\$4,490.00	\$0.00	\$53,880.00	\$53,880.00	\$0.00	100.0000%
503055000 Contract Services	\$0.00	\$0.00	\$1,400.00	\$1,400.00	\$0.00	\$11,600.00	\$11,600.00	0.0000%
503060000 Insurance	\$5,630.00	\$1,407.50	\$1,452.25	\$44.75	\$5,630.00	\$7,145.00	\$1,515.00	126.9094%
Total Administration Expense	\$81,084.00	\$6,594.50	\$9,797.02	\$3,202.52	\$81,084.00	\$94,596.70	\$13,512.70	116.6651%
Depreciation								
503070000 Depreciation	\$15,000.00	\$1,250.00	\$1,681.07	\$431.07	\$15,000.00	\$16,885.61	\$1,885.61	112.5707%
503070100 Depreciation copier	\$240.00	\$20.00	\$0.00	(\$20.00)	\$240.00	\$0.00	(\$240.00)	0.0000%
Total Depreciation	\$15,240.00	\$1,270.00	\$1,681.07	\$411.07	\$15,240.00	\$16,885.61	\$1,645.61	110.7980%
Hospitality								
504000000 MA Program	\$4,000.00	\$0.00	\$0.00	\$0.00	\$4,000.00	\$2,715.21	(\$1,284.79)	67.8803%
504000010 Special Event	\$9,350.00	\$0.00	\$646.98	\$646.98	\$9,350.00	\$4,045.03	(\$5,304.97)	43.2624%
504000020 Hospitality	\$4,225.00	\$550.00	\$351.17	(\$198.83)	\$4,225.00	\$5,240.26	\$1,015.26	124.0298%

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Total Hospitality	\$17,575.00	\$550.00	\$998.15	\$448.15	\$17,575.00	\$12,000.50	(\$5,574.50)	68.2817%
Student Resources and Care								
504500000 Student Life Activities	\$2,650.00	\$100.00	\$0.00	(\$100.00)	\$2,650.00	\$2,205.76	(\$444.24)	83.2362%
504510000 Student Life Resource	\$900.00	\$50.00	\$0.00	(\$50.00)	\$900.00	\$722.18	(\$177.82)	80.2422%
Total Student Resources and Care	\$3,550.00	\$150.00	\$0.00	(\$150.00)	\$3,550.00	\$2,927.94	(\$622.06)	82.4772%
Worship Program								
505010000 Worship Marketing	\$600.00	\$50.00	\$0.00	(\$50.00)	\$600.00	\$0.00	(\$600.00)	0.0000%
505015000 Worship Equipment	\$5,500.00	\$0.00	\$0.00	\$0.00	\$5,500.00	\$1,125.28	(\$4,374.72)	20.4596%
505025000 Worship Materials and	\$900.00	\$100.00	\$9.98	(\$90.02)	\$900.00	\$1,104.05	\$204.05	122.6722%
Total Worship Program	\$7,000.00	\$150.00	\$9.98	(\$140.02)	\$7,000.00	\$2,229.33	(\$4,770.67)	31.8476%
Academic Programs								
506100000 Academic Resources	\$800.00	\$25.00	\$42.37	\$17.37	\$800.00	\$358.46	(\$441.54)	44.8075%
506150000 Populi	\$11,000.00	\$500.00	\$402.00	(\$98.00)	\$11,000.00	\$9,493.00	(\$1,507.00)	86.3000%
506165000 Student Assessment	\$6,000.00	\$0.00	\$0.00	\$0.00	\$6,000.00	\$2,340.00	(\$3,660.00)	39.0000%
506200000 Library Expense	\$4,900.00	\$0.00	\$0.00	\$0.00	\$4,900.00	\$4,664.46	(\$235.54)	95.1931%
506300000 Virtual Classroom Exp	\$3,540.00	\$60.00	\$0.00	(\$60.00)	\$3,540.00	\$3,476.39	(\$63.61)	98.2031%
506500000 Accreditation	\$10,000.00	\$2,800.00	\$175.00	(\$2,625.00)	\$10,000.00	\$6,730.31	(\$3,269.69)	67.3031%
Total Academic Programs	\$36,240.00	\$3,385.00	\$619.37	(\$2,765.63)	\$36,240.00	\$27,062.62	(\$9,177.38)	74.6761%
Marketing and Recruitment								
507040090 Marketing	\$3,780.00	\$100.00	\$1,415.35	\$1,315.35	\$3,780.00	\$5,891.05	\$2,111.05	155.8479%
507045000 Discover Day	\$4,000.00	\$0.00	\$0.00	\$0.00	\$4,000.00	\$2,374.75	(\$1,625.25)	59.3688%
507181400 Recruitment Travel	\$4,550.00	\$240.00	\$540.18	\$300.18	\$4,550.00	\$4,355.28	(\$194.72)	95.7204%
507181500 Recruitment Stipend	\$4,800.00	\$400.00	\$0.00	(\$400.00)	\$4,800.00	\$10,298.00	\$5,498.00	214.5417%
Total Marketing and Recruitment	\$17,130.00	\$740.00	\$1,955.53	\$1,215.53	\$17,130.00	\$22,919.08	\$5,789.08	133.7950%
Haverhill Fee								
508000000 NBC Haverhill Fee	\$150,000.00	\$0.00	\$0.00	\$0.00	\$150,000.00	\$150,000.00	\$0.00	100.0000%
Total Haverhill Fee	\$150,000.00	\$0.00	\$0.00	\$0.00	\$150,000.00	\$150,000.00	\$0.00	100.0000%

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Scholarship Released								
508200000 NxtGenNow Scholarshi	\$141,655.00	\$0.00	\$0.00	\$0.00	\$141,655.00	\$149,872.07	\$8,217.07	105.8008%
Total Scholarship Released	\$141,655.00	\$0.00	\$0.00	\$0.00	\$141,655.00	\$149,872.07	\$8,217.07	105.8008%
Operating Expense	\$469,474.00	\$12,839.50	\$15,061.12	\$2,221.62	\$469,474.00	\$478,493.85	\$9,019.85	101.9213%
Personnel								
509001000 Clergy	\$126,697.76	\$10,450.39	\$17,143.21	\$6,692.82	\$126,697.76	\$90,620.38	(\$36,077.38)	71.5248%
509001010 Self Employment Tax	\$16,056.23	\$1,288.98	\$1,599.91	\$310.93	\$16,056.23	\$13,034.09	(\$3,022.14)	81.1778%
509020000 Hourly Wages	\$87,246.82	\$6,397.59	\$12,054.63	\$5,657.04	\$87,246.82	\$103,941.20	\$16,694.38	119.1347%
509040000 Housing	\$83,188.04	\$6,399.08	\$3,938.44	(\$2,460.64)	\$83,188.04	\$66,850.64	(\$16,337.40)	80.3609%
509070000 MI State Unemploye	\$6,210.05	\$489.70	\$117.26	(\$372.44)	\$6,210.05	\$1,387.33	(\$4,822.72)	22.3401%
509080000 Social Security	\$5,409.30	\$396.65	\$761.02	\$364.37	\$5,409.30	\$6,591.73	\$1,182.43	121.8592%
509090000 Medicare	\$1,265.13	\$92.77	\$177.98	\$85.21	\$1,265.13	\$1,541.56	\$276.43	121.8499%
509100000 Medical Insurance	\$33,072.00	\$1,756.00	\$3,818.08	\$2,062.08	\$33,072.00	\$20,898.02	(\$12,173.98)	63.1895%
509105000 Flexible Spending Acc	\$4,750.04	\$416.67	(\$224.80)	(\$641.47)	\$4,750.04	\$6,068.29	\$1,318.25	127.7524%
509110000 Life Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$73.00	\$73.00	0.0000%
509120000 Workman's Compensat	\$900.00	\$0.00	\$568.00	\$568.00	\$900.00	\$1,686.00	\$786.00	187.3333%
509130000 Retirement	\$10,494.26	\$842.47	\$1,455.42	\$612.95	\$10,494.26	\$8,256.33	(\$2,237.93)	78.6747%
509140000 Bonus	\$9,520.67	\$1,862.22	\$0.00	(\$1,862.22)	\$9,520.67	\$22,723.44	\$13,202.77	238.6748%
509160000 Payroll Processing	\$2,400.00	\$200.00	\$201.45	\$1.45	\$2,400.00	\$2,401.46	\$1.46	100.0608%
Total Personnel	\$387,210.30	\$30,592.52	\$41,610.60	\$11,018.08	\$387,210.30	\$346,073.47	(\$41,136.83)	89.3761%
Total Expense	\$856,684.30	\$43,432.02	\$56,671.72	\$13,239.70	\$856,684.30	\$824,567.32	(\$32,116.98)	96.2510%
Net Income	\$138,970.70	(\$42,682.02)	(\$53,124.76)	(\$10,442.74)	\$138,970.70	\$75,755.08	(\$63,215.62)	54.5115%

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 Company#: 5 Name: NORTHPOINT
 Fiscal Year Beginning 7/1/2021
 Department: 165 Faculty

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Expense								
509001000 Salary	\$150,625.01	\$0.00	\$0.00	\$0.00	\$150,625.01	\$145,825.38	(\$4,799.63)	96.8135%
509070000 MI State Unemploye	\$4,066.88	\$0.00	\$0.00	\$0.00	\$4,066.88	\$2,233.03	(\$1,833.85)	54.9077%
509080000 Social Security	\$9,338.75	\$0.00	\$0.00	\$0.00	\$9,338.75	\$8,967.29	(\$371.46)	96.0224%
509090000 Medicare	\$2,184.06	\$0.00	\$0.00	\$0.00	\$2,184.06	\$2,097.25	(\$86.81)	96.0253%
Total Expense	\$166,214.70	\$0.00	\$0.00	\$0.00	\$166,214.70	\$159,122.95	(\$7,091.75)	95.7334%