

Budgeted Financial Statement for Period 12 - June
 Company#: 5 Name: NORTHPOINT
 Fiscal Year Beginning 7/1/2020
 Department: 160 Bible College

<u>Acct # Description</u>	<u>Budget Annual</u>	<u>Budget for Period</u>	<u>Actual for Period</u>	<u>Variance for Period</u>	<u>Budget YTD</u>	<u>Actual YTD</u>	<u>Var. Actual to Annual Budget Dollar</u>	<u>Var. Actual to Annual Budget %</u>
Income								
40100000 Tuition	\$725,000.00	\$0.00	(\$5,644.00)	(\$5,644.00)	\$725,000.00	\$706,515.00	(\$18,485.00)	97.4503%
401010000 Monthly Support	\$2,400.00	\$200.00	\$400.00	\$200.00	\$2,400.00	\$3,200.00	\$800.00	133.3333%
401020000 Other Income	\$0.00	\$0.00	\$1,987.59	\$1,987.59	\$0.00	\$10,670.58	\$10,670.58	0.0000%
401025000 Contribution of assets	\$0.00	\$0.00	\$357,341.77	\$357,341.77	\$0.00	\$357,341.77	\$357,341.77	0.0000%
401030000 Bank Interest	\$0.00	\$0.00	\$588.65	\$588.65	\$0.00	\$588.65	\$588.65	0.0000%
401030001 Bank Interest - Donor	\$0.00	\$0.00	\$59.02	\$59.02	\$0.00	\$59.02	\$59.02	0.0000%
402001200 Library Income	\$3,500.00	\$0.00	\$0.00	\$0.00	\$3,500.00	\$10,125.00	\$6,625.00	289.2857%
402001400 Scholarship Income	\$130,000.00	\$0.00	\$4,000.00	\$4,000.00	\$130,000.00	\$112,990.00	(\$17,010.00)	86.9154%
404100000 MA Tuition	\$6,000.00	\$2,000.00	\$57,455.00	\$55,455.00	\$6,000.00	\$57,455.00	\$51,455.00	957.5833%
404550000 Worship Concentratio	\$3,000.00	\$0.00	(\$600.00)	(\$600.00)	\$3,000.00	\$6,500.00	\$3,500.00	216.6667%
404555000 Student Assessment	\$9,500.00	\$0.00	\$0.00	\$0.00	\$9,500.00	\$10,070.00	\$570.00	106.0000%
Total Income	\$879,400.00	\$2,200.00	\$415,588.03	\$413,388.03	\$879,400.00	\$1,275,515.02	\$396,115.02	145.0438%
Expense								
Professional Services								
503011000 Professional Services	\$0.00	\$0.00	\$337.30	\$337.30	\$0.00	\$3,521.97	\$3,521.97	0.0000%
503020000 Bank Fees	\$0.00	\$0.00	\$10.00	\$10.00	\$0.00	\$93.00	\$93.00	0.0000%
503025000 Bank Processing Fees	\$0.00	\$0.00	\$0.03	\$0.03	\$0.00	\$159.56	\$159.56	0.0000%
Total Professional Services	\$0.00	\$0.00	\$347.33	\$347.33	\$0.00	\$3,774.53	\$3,774.53	0.0000%
Depreciation								
503070000 Depreciation	\$16,296.00	\$1,358.00	\$1,189.47	(\$168.53)	\$16,296.00	\$13,107.39	(\$3,188.61)	80.4332%
503070100 Depreciation copier	\$252.00	\$21.00	(\$61.44)	(\$82.44)	\$252.00	\$0.00	(\$252.00)	0.0000%
Total Depreciation	\$16,548.00	\$1,379.00	\$1,128.03	(\$250.97)	\$16,548.00	\$13,107.39	(\$3,440.61)	79.2083%
Business Expense								
503151000 Cell Phone	\$3,600.00	\$300.00	\$1,393.03	\$1,093.03	\$3,600.00	\$3,461.84	(\$138.16)	96.1622%
503181000 MA Travel	\$6,000.00	\$2,000.00	\$1,734.26	(\$265.74)	\$6,000.00	\$2,917.17	(\$3,082.83)	48.6195%
Total Business Expense	\$9,600.00	\$2,300.00	\$3,127.29	\$827.29	\$9,600.00	\$6,379.01	(\$3,220.99)	66.4480%
Bible College Operations								
504010000 Equipment Purchase	\$2,004.00	\$167.00	\$0.00	(\$167.00)	\$2,004.00	\$0.00	(\$2,004.00)	0.0000%

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505020000 Insurance	\$5,004.00	\$417.00	\$0.00	(\$417.00)	\$5,004.00	\$4,055.25	(\$948.75)	81.0402%
505100000 Utilities	\$43,880.00	\$3,656.67	\$3,655.00	(\$1.67)	\$43,880.00	\$43,860.00	(\$20.00)	99.9544%
505150000 Library Materials Fees	\$3,500.00	\$0.00	\$62.27	\$62.27	\$3,500.00	\$4,467.58	\$967.58	127.6451%
505160000 Materials and Supplies	\$2,604.00	\$217.00	\$225.45	\$8.45	\$2,604.00	\$4,349.28	\$1,745.28	167.0230%
Total Bible College Operations	\$56,992.00	\$4,457.67	\$3,942.72	(\$514.95)	\$56,992.00	\$56,732.11	(\$259.89)	99.5440%
Student Life								
506020000 Honorarium	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$200.00	0.0000%
506030000 Chapel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11.62	\$11.62	0.0000%
506040000 Refreshments	\$1,600.00	\$0.00	\$0.00	\$0.00	\$1,600.00	\$737.99	(\$862.01)	46.1244%
506045000 Masters Refreshments	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	(\$200.00)	0.0000%
506160000 Student Life - Activiti	\$2,400.00	\$0.00	\$0.00	\$0.00	\$2,400.00	\$347.18	(\$2,052.82)	14.4658%
506165000 Student Assessment	\$6,500.00	\$0.00	\$0.00	\$0.00	\$6,500.00	\$5,880.00	(\$620.00)	90.4615%
506170000 Student Expense	\$6,000.00	\$0.00	\$0.00	\$0.00	\$6,000.00	\$1,377.54	(\$4,622.46)	22.9590%
Total Student Life	\$16,700.00	\$0.00	\$0.00	\$0.00	\$16,700.00	\$8,554.33	(\$8,145.67)	51.2235%
Accreditation								
506500000 Accreditation	\$30,000.00	\$2,500.00	\$3,690.62	\$1,190.62	\$30,000.00	\$24,332.62	(\$5,667.38)	81.1087%
Total Accreditation	\$30,000.00	\$2,500.00	\$3,690.62	\$1,190.62	\$30,000.00	\$24,332.62	(\$5,667.38)	81.1087%
Recruiting and Advertising								
507040090 Advertising	\$3,996.00	\$333.00	\$746.53	\$413.53	\$3,996.00	\$2,188.14	(\$1,807.86)	54.7583%
507045000 Discover Day	\$4,000.00	\$0.00	\$0.00	\$0.00	\$4,000.00	\$98.00	(\$3,902.00)	2.4500%
507048000 Special Event	\$8,000.00	\$0.00	\$1,319.93	\$1,319.93	\$8,000.00	\$9,806.33	\$1,806.33	122.5791%
507080500 Contract Services	\$40,040.00	\$3,080.00	\$0.00	(\$3,080.00)	\$40,040.00	\$3,880.00	(\$36,160.00)	9.6903%
507181300 Worship Program	\$3,000.00	\$0.00	\$0.00	\$0.00	\$3,000.00	\$796.28	(\$2,203.72)	26.5427%
507181400 Student Recruitment T	\$4,800.00	\$400.00	\$2,609.80	\$2,209.80	\$4,800.00	\$5,136.36	\$336.36	107.0075%
Total Recruiting and Advertising	\$63,836.00	\$3,813.00	\$4,676.26	\$863.26	\$63,836.00	\$21,905.11	(\$41,930.89)	34.3147%
Haverhill Expenses								
508000000 NBC Haverhill Fee	\$160,000.00	\$0.00	\$7,718.00	\$7,718.00	\$160,000.00	\$167,718.00	\$7,718.00	104.8238%
508100000 Faculty Cost	\$140,000.00	\$0.00	\$18,750.00	\$18,750.00	\$140,000.00	\$143,722.00	\$3,722.00	102.6586%

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Total Haverhill Expenses	\$300,000.00	\$0.00	\$26,468.00	\$26,468.00	\$300,000.00	\$311,440.00	\$11,440.00	103.8133%
Scholarship Released								
508200000 Scholarship Released	\$130,000.00	\$0.00	\$22,465.08	\$22,465.08	\$130,000.00	\$131,555.08	\$1,555.08	101.1962%
Total Scholarship Released	\$130,000.00	\$0.00	\$22,465.08	\$22,465.08	\$130,000.00	\$131,555.08	\$1,555.08	101.1962%
Operating Expense	\$623,676.00	\$14,449.67	\$65,845.33	\$51,395.66	\$623,676.00	\$577,780.18	(\$45,895.82)	92.6411%
Personnel								
509001000 Clergy	\$45,116.00	\$3,601.00	\$11,631.33	\$8,030.33	\$45,116.00	\$69,871.98	\$24,755.98	154.8718%
509010000 Salary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$27,862.88	\$27,862.88	0.0000%
509020000 Hourly Wages	\$110,599.00	\$8,310.00	\$11,933.88	\$3,623.88	\$110,599.00	\$106,152.14	(\$4,446.86)	95.9793%
509040000 Housing	\$64,010.00	\$4,924.00	\$9,598.59	\$4,674.59	\$64,010.00	\$69,949.83	\$5,939.83	109.2795%
509070000 MI State Unemployme	\$0.00	\$0.00	\$624.50	\$624.50	\$0.00	\$4,790.37	\$4,790.37	0.0000%
509080000 Social Security	\$6,945.00	\$516.00	\$2,119.39	\$1,603.39	\$6,945.00	\$9,732.50	\$2,787.50	140.1368%
509090000 Medicare	\$1,627.00	\$121.00	\$227.42	\$106.42	\$1,627.00	\$2,007.95	\$380.95	123.4143%
509100000 Medical Insurance	\$25,676.00	\$2,067.00	\$1,613.39	(\$453.61)	\$25,676.00	\$18,794.62	(\$6,881.38)	73.1992%
509105000 Flexible Spending Acc	\$3,504.00	\$292.00	\$595.12	\$303.12	\$3,504.00	\$568.89	(\$2,935.11)	16.2354%
509110000 Life Insurance	\$456.00	\$38.00	\$0.00	(\$38.00)	\$456.00	\$0.00	(\$456.00)	0.0000%
509120000 Workman's Compensat	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$625.00	\$625.00	0.0000%
509130000 Retirement	\$8,255.00	\$646.00	\$657.38	\$11.38	\$8,255.00	\$7,746.11	(\$508.89)	93.8354%
509140000 Bonus	\$5,844.00	\$0.00	\$0.00	\$0.00	\$5,844.00	\$7,899.08	\$2,055.08	135.1656%
Total Personnel	\$272,032.00	\$20,515.00	\$39,001.00	\$18,486.00	\$272,032.00	\$326,001.35	\$53,969.35	119.8393%
Total Expense	\$895,708.00	\$34,964.67	\$104,846.33	\$69,881.66	\$895,708.00	\$903,781.53	\$8,073.53	100.9014%
Net Income	(\$16,308.00)	(\$32,764.67)	\$310,741.70	\$343,506.37	(\$16,308.00)	\$371,733.49	\$388,041.49	-2279.4548%